

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Future Fund Board of Guardians</u> (Last) (First) (Middle) <u>LEVEL 42,</u> <u>120 COLLINS STREET</u> (Street) <u>MELBOURNE C3 3000</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Eargo, Inc. [EAR]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>10/20/2020</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/20/2020		C		3,690,481	A	(1)(2)	3,690,481	I	By subsidiary ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series D convertible preferred stock	(1)	10/20/2020		C		2,617,018	(1)	(1)	Common Stock	3,262,764	(1)	0	I	By subsidiary ⁽³⁾
Series E convertible preferred stock	(2)	10/20/2020		C		427,717	(2)	(2)	Common Stock	427,717	(2)	0	I	By Subsidiary ⁽³⁾

1. Name and Address of Reporting Person* <u>Future Fund Board of Guardians</u> (Last) (First) (Middle) <u>LEVEL 42,</u> <u>120 COLLINS STREET</u> (Street) <u>MELBOURNE C3 3000</u> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Future Fund Investment Co No. 4 Pty Ltd</u> (Last) (First) (Middle) <u>LEVEL 42,</u> <u>120 COLLINS STREET</u> (Street) <u>MELBOURNE C3 3000</u> (City) (State) (Zip)
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Explanation of Responses:

1. Upon the completion of the Issuer's initial public offering ("IPO"), each share of Series D convertible preferred stock mandatorily converted into 1.246748888 shares of the Issuer's common stock.
2. Upon the completion of the Issuer's IPO, each share of Series E convertible preferred stock mandatorily converted into shares of the Issuer's common stock on a 1:1 basis.
3. These securities are held of record by The Northern Trust Company in its capacity as custodian for Future Fund Investment Company No. 4 Pty Ltd. Future Fund Investment Company No. 4 Pty Ltd is a wholly owned subsidiary of Future Fund Board of Guardians and, accordingly, Future Fund Board of Guardians may be deemed to share beneficial ownership of the securities beneficially held by Future Fund Investment Company No. 4 Pty Ltd

Kylie Yong, Authorized
Signatory for Future Fund Board 10/22/2020
of Guardians

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.